MAYOR AND TOWN COUNCIL THE TOWN OF FOREST HEIGHTS

RESOLUTION 31-18

A RESOLUTION TO SETFORTH AND ESTABLISH THE TOWN'S COMMERCIAL REAL PROPERTY TAX RATE FOR FISCAL YEAR 2019

Introduced by: TOWN COUNCIL

WHEREAS, pursuant to Section 33-44 of the Town Charter, the Mayor, on such date as the Council shall determine, but at least thirty-two days before the beginning of any fiscal year, shall submit a budget to the Council; and

WHEREAS, pursuant to Section 33-45 of the Town Charter, before adopting the budget the Council shall hold a public hearing thereon after two weeks' notice thereof in some newspaper or newspapers having general circulation within the municipality; and

WHEREAS, pursuant to Section 33-51 of the Town Charter all real property and all tangible personal property within the corporate limits of the Town, or personal (business) property which may have a situs there by reason of the residence of the owner therein, shall be subject to taxation for municipal purposes, and the assessment used shall be the same as that for State and County taxes; and

WHEREAS, pursuant to Section 33-52 of the Town Charter, from the effective date of the budget, the amount stated therein as the amount to be raised by the property tax shall constitute a determination of the amount of the tax levy in the corresponding tax year; and

NOW THEREFORE BE IT RESOLVED that SDAT has declared the Town exempt for FY 19 from the requirements of the CYTR law regarding commercial real property; however subject to the pending final approval of the FY 2019 Budget, the Mayor and Town Council of The Town of Forest Heights, Maryland hereby agrees to adopt and intends to establish a real property tax rate of \$.6300 per \$100 of assessment (for commercial real property), whereby, this tax will generate a gain of \$4,660 in property tax revenues from the previous year for commercial real property.

AND BE IT FURTHER RESOLVED that this Resolution shall take effect upon its passage.

PASSED this 4th day of June, 2018.

APPROVED: By Resolution of the Town Council of The Town of Forest Heights, Maryland.

The Town of Forest Heights Resolution 31-18 Page 1

ROLL CALL VOTE	YEA/NAY/ABSTAIN/ABSENT
MUHAMMAD	UPA
KENNEDY II	Cla
MCLAURIN	Jean Lander Land
BARNES	Ola
BROWNSON	CXA
WASHINGTON	absect
HINES	THU
ATTEST:	THE MAYOR AND COUNCIL OF THE TOWN OF FOREST HEIGHTS
SIGNATURE ON FILE	SIGNATURE ON FILE
Sherletta Hawkins, Town Clerk	Habeeb-Ullah Muhammad, Mayor
	SIGNATURE ON FILE
:	Calvin Washington, Council President
	<u>CERTIFICATION</u>
	ed Town Clerk of the Town of Forest Heights, Maryland, that type votes and Nay votes the aforesaid Resolution18
passect.	SIGNATURE ON FILE
	Sherletta Hawkins, Town Clerk